

KINGTON TOWN COUNCIL
Budget 2025-6 Agreed 20.1.2025

	Actual Year ended 31.3.2024	Agreed budget 2025-6	
RECEIPTS			
Precept	£ 117,500	£ 134,000.00	
interest	£ 1,703	£ 1,000.00	
Grants & Donations	£ -		
Income from markets	£ 922	£ 1,000.00	
VAT refund	£ 8,270		
	£ 128,395	£ 136,000.00	
<i>Less: ADMIN EXPENSES (Note 1)</i>	£ 111,374	£ 209,200.00	
<i>Less: PROJECT EXPENSES (Note 2)</i>	£ 19,235	£25,700.00	
NET REVENUE	-£ 2,214	-£ 98,900.00	
General Fund B/F	£ 183,126	£ 173,547.58	*estimate
GENERAL FUND BALANCE C/F	£ 180,912	£ 74,647.58	

	Year ended 31.3.2024	Total Agreed budget 2024-5
1. ADMINISTRATIVE EXPENSES		
Staff Salaries	£ 40,210	£ 52,000.00
PAYE & NI	£ 11,392	£ 10,000.00
Pension	£ -	£ 3,000.00
Audit fees	£ 880	£ 1,200.00
Churchyard Maintenance	£ 5,535	£ 12,000.00
Churchyard grass cutting	£ 1,650	£ 2,500.00
Election Costs	£ 223	£ 500.00
Equipment purchases	£ 254	£ 1,000.00
Grants - Community Grants	£ 2,927	£ 5,000.00
Insurance	£ 4,739	£ 6,000.00
Maintenance	£ -	£ 1,000.00
Mayors Allowance	£ -	£ 1,000.00
Markets running costs	£ -	£ 500.00
Office Rental	£ 2,280	£ 3,000.00
Office Costs	£ 1,406	£ 1,200.00
Stationery	£ 310	£ 600.00
Bank Charges	£ 212	£ 250.00
Printing & Copying	£ 1,433	£ 1,200.00
Postage	£ 15	£ 50.00
Subscriptions	£ 373	£ 400.00
Telephone/broadband	£ 3,657	£ 1,200.00
Tourist Information Centre	£ 2,500	£ 2,500.00
Training	£ 930	£ 200.00
Travel	£ 32	£ 50.00
Website	£ 194	£ 250.00
IT	£ 968	£ 1,500.00
War Memorial	£ 2,795	£ 500.00
Asset transfer/legal fees	£ 354	£ 5,000.00
Sundries	£ 608	£ 100.00
Kington Recreation Ground Grant	£ 18,532	£ 95,500.00
VAT on purchases	£ 6,965	
TOTAL ADMINISTRATIVE EXPENSES	£ 111,374	£ 209,200.00

	Year ended 31.3.2023	Agreed total budget 2025-6
2. PROJECT EXPENSES		
Projects - Christmas Decorations	£ 11,845	£ 15,000.00
Projects - Festivals Marketing	£ 2,154	£ 2,500.00
Projects - Kington in Bloom	£ 5,236	£ 7,200.00
Projects - VE Day	£ -	£ 1,000.00
TOTAL PROJECT EXPENSES	£19,235.00	£25,700.00

3 RECREATION GROUND TRUST GRANT

Running Costs	£	1,598	£	4,000.00
Maintenance	£	8,368	£	15,000.00
Salary support	£	4,000	£	15,000.00
Grass cutting	£	1,671	£	11,000.00
Cottage maintenance	£	2,895	£	50,000.00
Purchases	£	-	£	500.00
Misc	£	-		
Total	£	18,532	£	95,500.00

Tax base				922.63
Council tax equivalent per band D property			£	145.24
	Weekly		£	2.79