

KINGTON TOWN COUNCIL

	Actual Year ended 31.3.2025	Agreed Total budget 2026-7
RECEIPTS		
Precept	£ 125,000	£ 173,000.00
interest	£ 1,787	£ 1,000.00
Grants & Donations (see note 3)	£ 9,047	
Other (see note 3)	£ 75	
Income from markets	£ 1,953	£ 1,000.00
VAT refund	£ 6,965	
	£ 144,827	£ 175,000.00
 <i>Less: ADMIN EXPENSES (Note 1)</i>	 £ 120,154	 £ 192,200.00
<i>Less: PROJECT EXPENSES (Note 2)</i>	£ 18,341	£29,700.00
 NET REVENUE	 £ 6,332	 -£ 46,900.00
 General Fund B/F	 £ 183,126	 £ 189,864.00
 GENERAL FUND BALANCE C/F	 £ 189,458	 £ 142,964.00

	<i>Year ended 31.3.2025</i>	<i>Total Agreed budget 2026-7</i>
1. ADMINISTRATIVE EXPENSES		
Staff Salaries	£ 43,291	£ 52,000.00
PAYE & NI	£ 9,549	£ 10,000.00
Pension	£ -	£ 3,000.00
Recruitment costs		£ 3,000.00
Audit fees	£ 1,039	£ 1,200.00
Churchyard Maintenance	£ 4,533	£ 5,000.00
Churchyard grass cutting	£ 1,440	£ 2,400.00
Election Costs	£ -	£ -
Equipment purchases	£ 1,857	£ 1,000.00
Grants - Community Grants	£ 5,060	£ 5,000.00
Insurance	£ 5,161	£ 6,500.00
Maintenance	£ 1,272	£ 500.00
Mayors Allowance	£ -	£ 1,000.00
Markets costs	£ -	£ 500.00
Office Rental	£ 2,470	£ 2,500.00
Office Costs	£ 1,168	£ 5,500.00
Stationery	£ 358	£ 450.00
Bank Charges	£ 178	£ 150.00
Printing & Copying	£ 1,273	£ 1,000.00
Postage	£ 6	£ -
Subscriptions	£ 442	£ 400.00
Telephone/broadband	£ 1,353	£ 1,200.00
Tourist Information Centre	£ 2,500	£ 2,500.00
Training	£ 126	£ 100.00
Travel	£ -	£ 50.00
Website	£ 65	£ 250.00
IT	£ 1,516	£ 1,500.00
War Memorial	£ -	£ 5,000.00
Asset transfer/legal fees	£ 1,495	£ 5,000.00
Asset acquisition & running costs		£ 30,000.00
Sundries	£ 50	£ 1,000.00
Kington Recreation Ground Grant	£ 25,176	£ 44,500.00
VAT on purchases	£ 8,776	
TOTAL ADMINISTRATIVE EXPENSES	£ 120,154	£ 192,200.00

	<i>Year ended 31.3.2025</i>	<i>Proposed total budget 2026-7</i>
2. PROJECT EXPENSES		
Projects - Christmas Decorations	£ 9,935	£ 15,000.00
Projects - Festivals	£ 2,026	£ 2,500.00
Projects - Kington in Bloom	£ 6,380	£ 7,200.00
Projects - VE Day/Armed Forces	£ -	£ 5,000.00
TOTAL PROJECT EXPENSES	£18,341.00	£29,700.00

3 OTHER INCOME RECEIVED/FORECAST

Community Infrastructure grant

Defibrillator donation

4 RECREATION GROUND TRUST GRANT

Running Costs (inc.	£	1,545	£	3,000.00
Maintenance	£	2,726	£	15,000.00
Salary support	£	5,000	£	13,000.00
Grass cutting	£	3,736	£	7,500.00
Cottage maintenance	£	520	£	5,500.00
Purchases	£	11,649	£	500.00
Misc	£	-	£	-
Total	£	25,176	£	44,500.00

Tax base 922.63

Precept equivalent per band D property £ 187.51

Weekly £ 3.61

Movement on reserves Current Balances

Earmarked reserves

Recreation Ground £ 78,000

War Memorial £ 1,000

Christmas Lights £ 15,000

Churchyard £ 5,000

£ 99,000