



Kington Town Council

ACCOUNTS

for the year ended 31st March 2020

AND

BALANCE SHEET

as at 31st March 2020

**KINGTON TOWN COUNCIL
REPORT OF THE INDEPENDENT INTERNAL AUDITOR
FOR THE YEAR ENDED 31 MARCH 2020**

I have examined the books and records of the Council as at 31 March 2020
While i have not performed an audit I can confirm that the attached statements are
in accordance therewith and comply with all the requirements stipulated by the
Accounts and Audit Regulations 2011 and CIPFA guidelines


Iain Selkirk FCA
Appointed Independent Internal Auditor

Malvern
June

Worcester
2020

2020

Kington Town Council

PAYMENTS AND RECEIPT ACCOUNT

for the year ended 31st March 2020

RECEIPTS	2020	2019
Precept	£ 103,000.00	£ 90,000.00
Lengthsman	£ -	£ -
interest	£ 254.00	£ 210.50
Other (see note 2)	£ -	£ 163.00
Kington remembers	£ 400.00	£ 899.80
Kington remembers (interest)	£ -	£ -
Neighbourhood Plan	£ -	£ -
Income from markets	£ 2,141.40	£ 2,489.45
Rent	£ -	£ 3,955.15
VAT refund	£ 1,835.26	£ 12,934.51
Printing / room hire	£ -	£ 200.00
Grants received	£ 27,157.37	£ -
	£ 134,788.03	£ 110,852.41
 Less: ADMINISTRATIVE EXPENSES (Note 1)	 £ 107,856.95	 £ 113,743.13
 SURPLUS / (DEFICIT) OF INCOME OVER EXPENDITURE	 £ 26,931.08	 -£ 2,890.72
General Fund	£ 75,564.46	£ 78,455.18
 SURPLUS / (DEFICIT) FOR THE YEAR	 £ 102,495.54	 £ 75,564.46
 UNITYTRUST ACCOUNT		
20298517	£ 36,545.50	£ 10,221.79
20335108	£ 2,370.73	£ 2,042.73
20374143	£ 63,579.31	£ 63,324.94
 TOTAL OF PORTFOLIO	 £ 102,495.54	 £ 75,589.46
 Account adjustment	 £ -	 -£ 25.00
 SURPLUS / (DEFICIT) FOR THE YEAR	 £ 102,495.54	 £ 75,564.46

NOTES ON AND FORMING PART OF THE ACCOUNTS

	2020	2019
1. ADMINISTRATIVE EXPENSES		
Staff costs	£ 38,845.67	£ 37,608.67
Audit fees	£ 675.00	£ 675.00
Christmas lights	£ 5,109.00	£ 5,252.50
Churchyard maintenance	£ 1,704.00	£ 1,637.00
Election costs	£ -	£ -
Equipment Purchases	£ 928.18	£ 707.56
Grants	£ 5,003.00	£ 5,000.00
Room hire	£ -	£ 25.00
Insurance	£ 3,774.55	£ 4,272.21
Kington in Bloom	£ 695.83	£ 671.86
Mayors Allowance	£ 1,000.00	£ 1,000.00
Neighbourhood Plan	£ 594.59	£ 3,035.86
Office Rental	£ 3,420.00	£ 9,873.77
Community Asset Transfer Costs	£ 222.57	£ 900.00
Repairs & Maintenance	£ -	£ -
Office Costs	£ 5,076.84	£ 5,393.27
Subscriptions	£ 254.00	£ 356.00
Telephone and broadband	£ 1,258.96	£ 1,257.22
Tourist Information Centre	£ 2,500.00	£ 2,500.00
Training	£ 130.00	£ 245.00
Travel	£ -	£ 60.72
Website	£ 392.21	£ 300.00
War Memorial	£ -	£ -
Kington remembers	£ -	£ 2,053.14
Kington Recreation Ground Costs	£ 29,128.77	£ 24,435.84
Vat input	£ 7,143.78	£ 6,482.51
TOTAL AS PER PAYMENTS AND RECEIPT ACCOUNT	£ 107,856.95	£ 113,743.13

2. OTHER (Income)

	£	-
Income from Kington Chronicle	£	163.00
	£	-
	£	163.00

3. Reserves

Earmarked Reserves are as follows

2019

Recreation ground	£	35,080.00
Total	£	35,080.00
Genreal Fund	£	75,564.46
Un-earmarked reserves	£	40,484.46

In line with Reserve policy
