



Kington Town Council

ACCOUNTS for the year ended 31st March 2018

AND

BALANCE SHEET as at 31st March 2018

2018

Kington Town Council

PAYMENTS AND RECEIPT ACCOUNT

for the year ended 31st March 2018

RECEIPTS	2018	2017
Precept	£ 85,000.00	£ 80,000.00
Lengthsman	£ 1,300.00	£ 650.00
interest	£ 99.21	£ 51.07
Other (see note 2)	£ 500.79	£ 631.39
Kington remembers	£ -	£ 565.00
Kington remembers (interest)	£ -	£ 0.87
Neighbourhood Plan	£ 3,500.00	£ 7,000.00
Income from markets	£ 2,576.50	£ 2,308.40
Rent	£ 3,743.47	£ 2,302.56
VAT refund	£ -	£ 5,609.36
Printing / room hire	£ 200.00	£ 1,673.30
	<u>£ 96,919.97</u>	<u>£ 100,791.95</u>
 <i>Less: ADMINISTRATIVE EXPENSES (Note 1)</i>	 £ 108,130.90	 £ 85,301.01
 SURPLUS / (DEFICIT) OF INCOME OVER EXPENDITURE	 -£ 11,210.93	 £ 15,490.94
General Fund	£ 89,666.11	£ 74,175.17
 CARRIED FORWARD	 <u>£ 78,455.18</u>	 <u>£ 89,666.11</u>
 UNITYTRUST ACCOUNT		
20298517	£ 7,018.87	£ 457.00
20335108	£ 1,214.93	£ 1,286.93
20374143	£ 73,114.44	£ 88,015.24
 TOTAL OF PORTFOLIO	 <u>£ 81,348.24</u>	 <u>£ 89,759.17</u>
 Account adjustment (note 5)	 -£ 2,893.06	 -£ 93.06
 SURPLUS / (DEFICIT) FOR THE YEAR	 £ 78,455.18	 £ 89,666.11

NOTES ON AND FORMING PART OF THE ACCOUNTS

	2018	2017
1. ADMINISTRATIVE EXPENSES		
Staff costs	£ 33,151.23	£ 28,179.18
Audit fees	£ 700.00	£ 850.00
Christmas Lights	£ 4,558.95	£ 4,762.20
Churchyard Maintenance	£ 13,834.00	£ 4,202.00
Election Costs	£ -	£ 2,314.83
Equipment Purchases	£ -	£ 1,867.85
Grants	£ 5,850.00	£ 7,846.00
Room Hire	£ -	£ 246.84
Insurance	£ 3,872.93	£ 3,894.93
Kington in Bloom	£ 740.28	£ 612.04
Lengthsman/handyman	£ 400.00	£ 1,481.85
Mayors Allowance	£ -	£ 1,000.00
Neighbourhood Plan	£ 5,696.61	£ 2,850.00
Office Rental	£ -	£ -
Community Asset Transfer costs	£ -	£ -
Repairs & Maintenance	£ -	£ -
Office Costs	£ 5,949.78	£ 9,890.74
Subscriptions	£ 103.00	£ 161.60
Telephone/broadband	£ 1,051.86	£ 1,331.49
Tourist Information Centre	£ 2,500.00	£ -
Training	£ -	£ 345.00
Travel	£ -	£ -
Website	£ 975.00	£ 235.00
War Memorial	£ -	£ 250.00
Kington Remembers	£ 72.00	£ 4,522.90
Kington Recreation Ground Grant	£ 21,797.82	£ 4,671.17
VAT	£ 6,877.44	£ 3,785.39
TOTAL AS PER PAYMENTS AND RECEIPT ACCOUNT	£ 108,130.90	£ 85,301.01
2. OTHER (Income)		
Compensation from HM Courts	0	54.55
Insurance payment	0.00	138.00
Donation	0.00	48.00
Refund over payment	0.79	294.97
Repayment from Alto card	0.00	95.87
Grant held on behalf of Makers Festival	500.00	0.00
Room hire	0.00	0.00
	500.79	631.39

3. Grants to the Recreation Ground (payments)

N Power	320.14	227.45
KFS	303.10	199.17
KBS	871.69	561.21
Countrywide	1770.00	1820.7
Cottage maintenance	0.00	703.00
Arrow Plant	8.50	16.00
Misc	18524.39	1143.64
Total	21797.82	4671.17

4. Misc (payments)

Asset Transfer	0	5867.76
Write Back (Auditors instruction)	0.00	-300.00
Defibrillator	0.00	335.00
Poppy wreath	30.00	25.00
	30.00	5927.76

5 Unpresented cheques

Prior year adjustment	93.06	
Chq. No. 300326	400.00	
300327	100.00	
300328	400.00	
300329	500.00	
300330	400.00	
300331	500.00	
300332	500.00	
	2893.06	93.06

6. Reserves

Earmarked Reserves are as follows	2018	2017
Churchyard Wall	0.00	6542.00
Recreation ground	35080.18	46878.00
Makers Festival	500.00	0.00
Total	35580.18	53420.00
General Fund	78455.18	90483.15
Un-earmarked reserves	42875.00	37063.15
In line with Reserve policy		
Un-earmarked amount should be 40% of gross expenditure		43653.50
deficit/ surplus		-6590.35

