



# **Kington Town Council**

## **ACCOUNTS** for the year ended 31st March 2016

**AND**

## **BALANCE SHEET** as at 31st March 2016

2016

## Kington Town Council

## PAYMENTS AND RECEIPT ACCOUNT

For the year ending 31st March 2016

RECEIPTS	2016	2015
Precept	63270.00	58861.00
Lengthsman	930.00	697.50
interest	177.50	146.28
Toilet Monitor	0.00	1069.25
Grants	0.00	6934.00
Other (see note 2)	12096.10	15686.63
Kington remembers	100.00	9695.00
Kington remembers (interest)	3.09	4.76
Neighbourhood Plan	11320.00	0.00
Income from markets	3310.20	0.00
VAT refund	0.00	5106.52
Printing	72.85	0.00
	<u>91279.74</u>	<u>98200.94</u>
 <i>Less: ADMINISTRATIVE EXPENSES (Note 1)</i>	 79370.73	 83297.74
 <b>SURPLUS / (DEFICIT) OF INCOME OVER EXPENDITURE</b>	 11909.01	 14903.20
General fund	62266.16	47362.96
 <b>TOTAL</b>	 <u>74175.17</u>	 <u>62266.16</u>
 <b>UNITYTRUST ACCOUNT</b>		
20298517	68785.07	57053.16
20335108	5455.22	6299.94
 <b>TOTAL OF PORTFOLIO</b>	 <u>74240.29</u>	 <u>63353.10</u>
 <b>Account adjustment (note 5)</b>	 65.12	 1086.94
 <b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	 <u><u>74175.17</u></u>	 <u><u>62266.16</u></u>

## NOTES ON AND FORMING PART OF THE ACCOUNTS

	2016	2015
<b>1. ADMINISTRATIVE EXPENSES</b>		
Insurance	3708.04	3471.84
Administration assistance	3359.04	3280.38
Salary	21046.32	21608.63
Clerk's Expenses	587.33	1021.89
Subscriptions	363.00	87.00
Audit	575.00	850.00
Kington in Bloom	987.00	475.95
Churchyard maintenance <i>(note 6)</i>	0.00	1676.57
Lengthsman <i>(note 6)</i>	0.00	256.50
Toilet monitor <i>(note 7)</i>	0.00	292.00
Office cleaning <i>(note 7)</i>	0.00	154.00
Handyman duties <i>(note 7)</i>	0.00	516.74
Room Hire	750.63	1465.18
Grant to the Recreational Ground	7321.39	7936.47
Training	395.00	395.00
Grants	7250.00	5616.78
Freighter	1565.60	2348.40
Mayor's allowance	1000.00	1000.00
Misc <i>(note 4)</i>	5927.76	8224.01
Parish Plan / Neighbourhood Plan	7899.87	6768.01
Telephone and business broadband	1353.79	801.37
Equipment	2365.65	1467.05
Stationary	1421.93	1171.03
Christmas lights	5839.70	4762.50
Web Site	180.00	235.00
Kington remembers	629.32	2993.15
Vat input	4844.36	4422.29
<b>TOTAL AS PER PAYMENTS AND RECEIPT ACCOUNT</b>	<b>79370.73</b>	<b>83297.74</b>
<b>2. OTHER <i>(Income)</i></b>		
Compensation from HM Courts	0.00	2.58
Insurance payment	79.10	3010.00
Reimbursement of Core Strategy challenge monies	0.00	500.00
Donation	132.00	972.65
Reimbursement of Car Park payment	0.00	62.40
Support Grant	11730.00	11139.00
Part payment for room hire	90.00	0.00
Room hire	65.00	0.00
Total	12096.10	15686.63

### 3. Grants to the Recreation Ground (payments)

N Power	170.03	184.65
KFS	25.71	381.37
KBS	833.80	313.41
Countrywide	1663.68	1753.68
Cottage maintenance	2669.70	0.00
Arrow Plant	0.00	20.76
Misc	937.79	5282.60
Power wash play area	500.00	0.00
Reimbursement to Handyman	60.68	0.00
Playground maintenance	460.00	0.00
Total	<u>7321.39</u>	<u>7936.47</u>

### 4. Misc (payments)

Articles in the chronicle	0	1051.00
Asset Transfer	5867.76	6985.37
Write back (auditor's instructions)	-300.00	-96.36
Alto card	0.00	100.00
car Park Payment	0.00	52.00
Defibrillator	335.00	0.00
Poppy wreath	25.00	0.00
Planning applications	0.00	132.00
	<u>5927.76</u>	<u>8224.01</u>

### 5. Adjustment to the accounts

Cheque No. 300179	0	-1386.00
Early payment to BT	0	299.06
Write back (auditor's instructions)	-300.00	0.00
Cheque No. 300295	-57.92	0.00
Cheque No. 300288	-7.20	0.00
	<u>-365.12</u>	<u>-1086.94</u>

### 6. items with no payments for current year

The invoice for the Churchyard came in after 31st  
March which amounts to 1540.00

The invoice for Lengthsman came in after 31st  
March which amounts to 170.50

### 7. items with no payments for current year

There is no cleaner (Herefordshire Council's responsibility,  
also there is no longer a toilet monitor or handyman therefore  
there has been no expenditure under these budget headings

## 8. Reserves

Earmarked Reserves are as follows	2016	2015
Churchyard Wall	6542.00	4992.00
Recreation ground	31549.00	25870.00
Total	38091.00	30862.00
General Fund	74175.17	83297.74
Un-earmarked reserves	36084.17	52435.74
In line with Reserve policy	x	✓
Un-earmarked amount should be 55% of gross expenditure	43653.50	45813.35
deficit/ surplus	-7569.33	6622.39

